

Payson City

June 30, 2008

REDEVELOPMENT AGENCY

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Payson City Redevelopment Agency for the fiscal year ending June 30, 2008, as approved and adopted by resolution dated June 20, 2007. A public hearing, which met the requirements of the *Utah Code*. (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 6, 2007.

Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this,

9 Day of July, 2008

Jeanette Curtis
City Recorder

PAYSON CITY CORPORATION
Redevelopment Agency RDA

Fund Number	Source of Revenue	Prior Year Actual Revenue	Current Year Estimate	Ensuing Year 08 Approved Budget
		2006	2007	Appropriation
21	OPERATING REVENUE:			
	Intergovernmental Revenues			
	Tax Increment	\$ 167,713	\$ 165,730	\$ 150,000
	Property Sales			
	Appropriation of Fund Balance		\$ 25,000	\$ -
		\$ 167,713	\$ 190,730	\$ 150,000
	OPERATING EXPENSES:		\$ -	\$ -
	Regular Employees		\$ 8,800	\$ -
	FICA		\$ 620	\$ -
	Group Insurance		\$ 4,232	\$ -
	Retirement		\$ 1,527	\$ -
	Workmen's Comp Insurance		\$ 212	\$ -
	Automobile Allowance		\$ -	\$ -
	Other Employee Benefits		\$ 195	\$ -
	Educational/Training		\$ -	\$ -
	Other Professional Services	\$ 70,195	\$ 30,000	\$ -
	Professional Services Admin		\$ -	\$ -
	Communications/Telephone		\$ -	\$ -
	General Supplies		\$ -	\$ -
	Subscriptions & Memberships		\$ 9,500	\$ -
	Land Pmt	\$ -	\$ 17,830	\$ 17,830
	Improvements Other Than Bldg.	\$ 19,326	\$ 85,000	\$ 30,000
	Construction Improvements		\$ 25,000	\$ -
	Improvements Utility		\$ -	\$ -
	Buildings		\$ -	\$ -
		\$ 89,521	\$ 182,916	\$ 47,830
		\$ 78,192	\$ 7,814	\$ 102,170

Redevelopment Agency EDA

Fund Number	Source of Revenue	Prior Year Actual Revenue	Current Year Estimate	Ensuing Year 07 Approved Budget
		2005	2006	Appropriation
25	OPERATING REVENUE:			
11000	Tax Increment	\$ 153,143	\$ 251,357	\$ 250,000
	Miscellaneous Revenue			
	Property Sales		\$ 422,640	\$ -
		\$ 153,143	\$ 673,997	\$ 250,000
	OPERATING EXPENSES:			
110	Regular Employees		\$ -	\$ -
210	FICA		\$ -	\$ -
220	Group Insurance		\$ -	\$ -
230	Retirement		\$ -	\$ -
260	Workmen's Comp Insurance		\$ -	\$ -
290	Other Employee Benefits		\$ -	\$ -
330	Other Professional Services		\$ -	\$ -
331	Professional Services Admin	\$ 52,141	\$ 29,000	\$ 14,500
700	Land		\$ -	\$ -
730	Improvements Other Than Bldg.		\$ -	\$ -
731	Improvements Reimbursed by Developer		\$ -	\$ -
732	Construction Improvements	\$ 44,081	\$ -	\$ -
733	Improvements Utility		\$ -	\$ -
			\$ -	\$ -
735	Buildings		\$ -	\$ -
740	Machinery, Vehicles, & Equipment		\$ -	\$ -
920	Bond Payment	\$ 43,471	\$ 124,057	\$ 121,930
		\$ 139,693	\$ 153,057	\$ 136,430
		\$ 13,450	\$ 520,940	\$ 113,570